GULF REFINERY ASSET RECOVERY

Monthly Indicator Report | Edition 1 | 28 October 2026 | Public preview

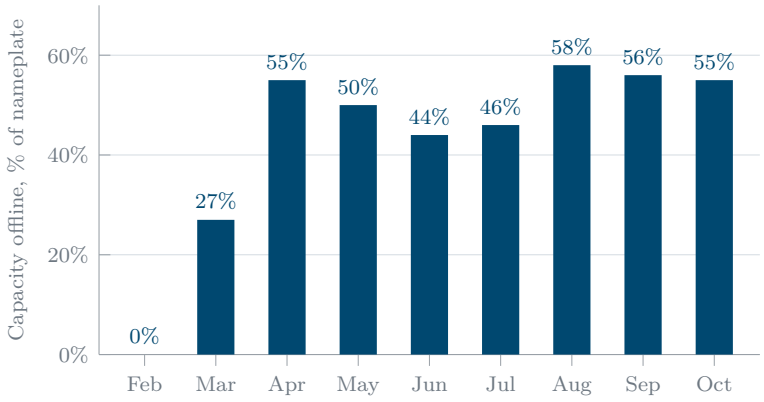
Data cutoff: 20 Oct 2026
Next edition: 28 Nov 2026

This edition's scope: SATORP, Jazan, Mina Abdullah and Mina Al-Ahmadi (KSA and Kuwait), 1,660 kb/d combined nameplate.

55%	Jul-27	+93%
of the four refineries' capacity is still offline (909 of 1,660 kb/d)	earliest return to 75% of capacity; only 54% if Jazan stays shut	rise in European diesel (ICE gasoil) since the war began

Takeaway. Gulf refined-product supply is constrained on two fronts. SATORP and the Kuwaiti plants are recovering, but their exports rely on Hormuz workarounds that will not hold without a ceasefire. On the Red Sea, Houthi strikes keep Jazan's 400 kb/d offline with no restart date; without it, the four refineries reach only 54% of nameplate by July 2027.

Capacity offline, four refineries combined



Monthly average of daily runs, February to October 2026. October = 1–20 Oct.

What changed this month

Capacity online across the four refineries rose 20 kb/d to 751 kb/d (45.3%), as SATORP returned to full capacity on 1 October. The other three refineries are unchanged since September.

Outlook

We expect a flat recovery to year-end. In an optimistic case with no further strikes, the four refineries reach 75% of nameplate by July 2027; if Jazan stays offline, only 54%.

In the full edition on Enlite

- Capacity online, offline and lost barrels by refinery
- Estimated repair costs and full-capacity dates
- Recovery path and scenarios to 2028
- Asset tracker: damage, causes and return-to-service status
- Product exports and price implications
- What to watch, revisions and methodology

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